



ANCHORED IN SUCCESS

Here's a refined list of top financial results and benefits that a floating stage program could generate for a community:

- 1 Increased Tourism Revenue**
Visitors attending floating stage events spend on accommodations, dining, shopping, and entertainment, which boosts the local economy.
- 2 Local Business Revenue Growth**
Increased foot traffic to nearby restaurants, cafes, and retail stores directly boosts their sales, leading to higher profits and possibly expansion.
- 3 Higher Event Ticket Sales**
Events on a floating stage can charge ticket fees, contributing directly to local revenue and allowing organizers to reinvest in future programming.
- 4 Revenue from Concessions and Vendors**
Food and beverage vendors, as well as merchandise sales at events, provide an additional income stream for both the event organizers and local businesses.
- 5 Job Creation and Economic Stimulation**
Hiring staff for stage operations, security, vendors, and promotions contributes to job growth. Local employment fosters economic stimulation through increased spending.
- 6 Rental Fees for the Stage**
The floating stage can be rented out to various groups or organizations for private events, generating rental income for the community or municipality.
- 7 Increased Property Values**
Proximity to entertainment and cultural activities like floating stage events tends to raise property values, which in turn increases property tax revenues for the community.
- 8 Sponsorship Deals**
Securing sponsorships from businesses for events can bring in significant financial support, reducing costs and increasing profitability for the organizers.
- 9 Advertising Revenue**
Selling advertising space on the stage or during events offers a way to generate additional income from businesses looking for exposure to event attendees.
- 10 Parking and Transportation Fees**
Revenue can be generated from parking fees or public transportation services catering to attendees traveling to the events.
- 11 Fundraising for Local Causes**
Floating stage events can double as fundraisers, collecting donations or a percentage of proceeds for community initiatives or social causes, such as domestic violence shelters or education programs.
- 12 Boost to the Hospitality Industry**
Hotels, motels, bed and breakfasts, and short-term rentals benefit from an influx of visitors attending floating stage events, driving room bookings and extended stays.
- 13 Partnerships with Regional Festivals**
Partnering with regional festivals increases attendance and income opportunities for floating stage events, creating a broader financial ecosystem.
- 14 Increased Sales Tax Revenue**
Higher sales at businesses (due to increased attendance at events) boost local and state sales tax revenues, benefiting public services and infrastructure.
- 15 Tour Package Revenue**
Collaborations with travel agencies to offer event packages, including tickets, accommodation, and dining, can generate additional income for the community.
- 16 Grants and Public Funding**
Communities that implement cultural and recreational programs like floating stages may qualify for state, federal, or philanthropic grants aimed at fostering local arts and culture.
- 17 Leverage of Public-Private Partnerships**
Public-private partnerships between municipalities and local businesses for floating stage events can result in shared revenue, reduced costs, and increased funding for public projects.
- 18 Long-Term Economic Growth**
Consistent programming on the floating stage can lead to long-term economic growth as the area becomes a regular destination for tourists and event-goers.
- 19 Increased Donations to Nonprofits**
Nonprofit organizations partnering with the floating stage can benefit financially from increased donations, driven by exposure and events that raise awareness for their causes.
- 20 Increased Tax Revenue from Event Profits**
Profitable events hosted on the floating stage increase local income tax revenue from businesses and individuals benefiting financially from the increased activity.

These financial benefits not only improve the local economy but also provide sustainable funding sources for future community projects and social programs.

FREE E Book



Dan Dalpra
CEO/President
Floating Stage Productions
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FLOATING STAGE
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☎ 716.397.9200

✉ dan@floatingstage.com

🌐 www.floatingstage.com